

## AUDITOR'S REPORT

To  
The Trustees of Cooperative Development Foundation

### Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of **COOPERATIVE DEVELOPMENT FOUNDATION**, which comprise the **Balance Sheet as at 31<sup>st</sup> March 2025**, and the **Income and Expenditure Account** and **Receipts and Payments Account** for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a **true and fair view** in conformity with the accounting principles generally accepted in India:

- in the case of the **Balance Sheet**, of the state of affairs of the Trust as at 31<sup>st</sup> March 2025;
- in the case of the **Income and Expenditure Account**, of the **surplus/deficit** for the year ended on that date; and
- in the case of the **Receipts and Payments Account**, of the receipts and payments for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the **Standards on Auditing (SAs)** issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the **Auditor's Responsibilities for the Audit of the Financial Statements** section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Responsibilities of Management and Those Charged with Governance**

The Trust's management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



## Report on Other Legal and Regulatory Requirements

As per the information and explanations given to us, the Trust is registered under **section 12A/12AB** of the Income Tax Act, 1961, and is also eligible for exemption under **section 80G**, where applicable.

We report that:

- The accounts are maintained regularly and in accordance with the applicable laws.
- No material misstatements have been observed during the course of audit.
- No violations of provisions of law applicable to the Trust have come to our notice.
- Proper records of income, expenditure, assets, and liabilities have been maintained.
- The funds have been applied for the purposes for which they were received.

**For M/s. RAJU KOYYALA & ASSOCIATES**

Chartered Accountants

Firm Registration No.015250S



**CA RAJU KOYYALA**

Partner

Membership No. 223305

UDIN: **25223305BMHZHF8449**

Place: Hanamkonda

Date: 27/06/2025



**Cooperative Development Foundation  
(CDF/Sahavikasa)  
Balance Sheet : 31.03.2025**

as on 31.03.2024	LIABILITIES	as on 31.03.2025	as on 31.03.2024	ASSETS	as on 31.03.2025
1	2	3	4	5	6
10,04,68,952	1 Capital Fund (CF)				
	4,33,11,250 Opening balance	4,63,20,521	2,17,45,665	1. Fixed Assets (At cost)	2,17,81,863
	30,09,271 Add: Excess of Income over Expenditure	13,33,128	17,21,33,446	2. Investments & deposits in Banks & other Financial Institutions	19,08,04,997
	<u>Add: Capitalisation of Earmarked Funds</u> <u>(Refer Notes to accounts No.7)</u>			3,09,57,875 Union Bank of India, Warangal	3,40,30,000
	1,61,85,404 (a) Cooperative Revolving Fund (CRF)	1,61,85,404		3,00,00,000 Group Fund Scheme-Men, UBI Bank, Warangal	3,20,00,000
	1,68,00,000 (b) Cooperative Education and Advocacy Fund (CEAF)	1,68,00,000		2,60,00,000 Group Fund Scheme-Men II, UBI Bank, Warangal	2,50,00,000
	81,75,234 (c) Information and Communication Technology Fund (ICTF)	81,75,234		17,00,000 Group Fund Scheme-Men III, UBI, Warangal	19,00,000
	1,07,57,545 (d) CRF Reserve Fund (CRF-RF)	1,07,57,545		6,12,75,571 State Bank Of India, Warangal (SB)	6,06,75,571
	19,00,000 (e) Employees Gratuity Fund (EGF)	19,00,000		1,65,00,000 Group Fund Scheme-Women, UBI Bank, Warangal	2,24,00,000
	3,30,248 (f) Employees Leave Encashment Fund (ELEF)	3,30,248		1,600,000 Group Fund Scheme-Women-III, UBI Bank, Warangal	17,00,000
				41,00,000 State Bank Of India, Warangal	1,14,50,000
8,27,07,378	2 Group Fund Scheme (GFS)	8,96,75,036		- Gratuity Fund with LIC - Refer Notes to account No.8	16,49,426
3,69,752	3 Employees Leave Encashment Fund (ELEF)	3,69,752	95,56,676	3. Receivables	99,37,192
	4 Employees Gratuity Fund (EGF) - Refer Notes to accounts No.8	16,49,426		65,20,657 TDS Receivable	75,45,843
				- Staff Advances	10,000
43,22,616	5 Software Development Fund (SDF) - Refer Notes to accounts No.10	1,27,48,037		8,88,200 Int Receivable on FD SBI	(39,504)
				21,47,819 Int Receivable on FD UBI	24,20,853
43,77,875	6 Corpus Fund	47,50,000	30,828	4. Security deposits	30,828
	23,77,875 Smt Shashirajagopalan	25,00,000			
	20,00,000 Shri Indirasevasadan Trust	22,50,000	40,293	5. Cash balances	
1,86,22,435	7 Depreciation Fund (DF)	1,90,00,532	79,55,049	6. Bank balances	82,80,006
5,92,949	8 Payables	8,40,023		2,28,536 Union Bank of India 5703, Warangal	1,24,457
	5,92,949 Salaries	6,90,023		28,248 Kotak Mahindra Bank, Warangal	29,173
	- Other expences payable	1,50,000		22,30,995 Union Bank of India, GFS Women 76763, Warangal	11,28,463
				22,06,656 Union Bank of India, GFS Men 76781, Warangal	17,33,111
				14,04,789 Union Bank of India, GFS Men-II 191433, Warangal	33,55,142
				5,68,274 State Bank Of India, Warangal (SB)	2,57,704
				3,67,875 Union Bank of India, GFS Women-II 07585, Warangal	3,431
				3,22,842 Union Bank of India, GFS Women-III 264933, Warangal	2,36,889
				3,74,219 Union Bank of India, GFS Men-III 264942, Warangal	2,17,998
				2,22,615 State Bank Of India, Warangal (CA)	11,93,637
21,14,61,957	<b>Total</b>	23,08,34,886	21,14,61,957	<b>Total</b>	23,08,34,886

K. Jayaprada

President



A. Revathi

Treasurer

Place: Warangal  
Date : 27/06/2025  
UDIN:25223305BMHZHF8449



As per our report of even date  
M/s. RAJU KOYYALA & ASSOCIATES  
Chartered Accountants

CA RAJU KOYYALA  
Partner  
M.No: 223305

**Cooperative Development Foundation**  
(CDF / Sahavikasa)  
Income & Expenditure Statement: 2024-25 (01/04/2024 to 31/03/2025)

(Amounts in rupees)

for the year 2023-24	EXPENDITURE	for the year 2024-25	for the year 2023-24	INCOME	for the year 2024-25
1	2	3	4	5	6
6,80,743	1 Conferences, workshops, trainings	6,64,646	56,100	1 Contributions From visitors	22,300
22,336	2 Professional Charges	88,000	36,82,792	2 Group Fund Scheme Contributions	44,27,430
86,050	3 Publications	2,08,800	95,65,303	3 Interest on Investments & Deposits in Banks	1,00,80,054
58,59,504	4 Salaries	67,66,045	2,10,602	4 Interest on SB Accounts	13,474
3,21,479	5 Residential Training Facility expenses	3,91,514	10,068	5 Miscellaneous income	34,459
1,32,045	6 BoT Travel	1,03,395	13,59,000	6 Contributions From ATC's	14,51,997
9,31,731	7 Employees Travel	10,43,224		7 Donations	5,000
23,000	8 Statutory audit fee	23,000			
26,19,195	9 Group Fund Scheme Expenses	31,60,159			
1,16,362	10 Telephone Expenses	1,16,798			
28,735	11 Stationery	39,020			
12,385	12 Interest Penalty on TDS	-			
2,35,716	13 Equipment maintenance	12,58,990			
3,150	14 Miscellaneous Expenses	5,753			
970	15 Postage	1,932			
2,25,179	16 Electricity Charges	2,35,478			
1,23,119	17 Software Expenses	2,12,530			
915	18 Bank charges	1,605			
-	19 A&F Library	2,600			
4,51,980	20 Depreciation	3,78,097			
30,09,271	21 Excess of Income over expenditure	13,33,128			
<b>1,48,83,865</b>	<b>TOTAL</b>	<b>1,60,34,714</b>	<b>1,48,83,865</b>	<b>TOTAL</b>	<b>1,60,34,714</b>

As per our report of even date

**M/s. RAJU KOYYALA & ASSOCIATES**  
Chartered Accountants

*K. Jayaprada*  
K Jayaprada  
President



*A. Revathi*  
A Revathi  
Treasurer

Place: Warangal  
Date : 27/06/2025  
UDIN:25223305BMHZHF8449



*[Signature]*  
CA RAJU KOYYALA  
Partner  
M.No: 223305

**Cooperative Development Foundation**  
(CDF/Sahavikasa)  
Receipts & Payments Statement: 2024-25 ( 01/04/2024 to 31/03/2025 )

(Amounts in rupees)

for the year 2023-24	Receipts	for the year 2024-25	for the year 2023-24	Payments	for the year 2024-25
1	2	3	4	5	6
	<b>A Loans</b>			<b>A Loans</b>	
5,71,999	1 Software Development Fund	1,05,22,789	14,00,340	1 Software Development Fund	20,97,367
	<b>B Investments &amp; Deposits in Banks &amp; others</b>			<b>B Investments &amp; Deposits in Banks &amp; others</b>	
48,77,875	1 Union Bank of India, Warangal	88,55,750	53,77,875	1 Union Bank of India, Warangal	1,19,27,875
1,30,00,000	2 State Bank of India, Warangal	50,00,000	1,45,00,000	2 State Bank of India, Warangal	44,00,000
1,80,00,000	3 Group Fund Scheme - Men, Union Bank of India, Warangal	2,00,00,000	2,00,00,000	3 Group Fund Scheme - Men, Union Bank of India, Warangal	2,20,00,000
1,40,00,000	4 Group Fund Scheme - Women, Union Bank of India, Warangal	1,65,00,000	1,65,00,000	4 Group Fund Scheme - Women, Union Bank of India, Warangal	2,24,00,000
1,50,00,000	5 Group Fund Scheme - Men-II, Union Bank of India, Warangal	2,05,00,000	1,80,00,000	5 Group Fund Scheme - Men-II, Union Bank of India, Warangal	1,95,00,000
40,00,000	6 Group Fund Scheme - Women-II, Union Bank of India, Warangal	-	-	6 Group Fund Scheme - Women-II, Union Bank of India, Warangal	-
6,50,000	7 Group Fund Scheme - Men-III, Union Bank of India, Warangal	4,00,000	7,00,000	7 Group Fund Scheme - Men-III, Union Bank of India, Warangal	6,00,000
13,00,000	8 Group Fund Scheme - Women-III, Union Bank of India, Warangal	14,00,000	16,00,000	8 Group Fund Scheme - Women-III, Union Bank of India, Warangal	15,00,000
21,50,000	9 Software Development Fund	17,50,000	1,100,000	9 Software Development Fund	91,00,000
-	10 Gratuity Fund with LIC	1,08,300	-	10 Gratuity Fund with LIC	17,57,726
	<b>C Advances</b>			<b>C Advances</b>	
44,000	1 Staff	31,000	32,000	1 Staff	41,000
-	2 Others	-	9,25,503	2 TDS receivable	10,25,186
19,01,258	3 Interest receivable SBI FD's	10,43,704	-	3 Others	-
17,65,478	4 Interest receivable UBI FD's	-	11,00,439	4 Interest receivable SBI FD's	1,16,000
			22,46,678	5 Interest receivable UBI FD's	2,73,034
	<b>D Payables</b>			<b>D Payables</b>	
62,19,328	1 Salaries	70,90,134		1 Salaries	69,93,060
2,27,02,856	2 Group Fund Scheme - Women	2,56,05,243	61,69,029	2 Group Fund Scheme - Women	2,08,07,775
2,28,69,216	3 Group Fund Scheme - Men	2,47,15,701	1,88,59,815	3 Group Fund Scheme - Men	2,31,89,246
1,96,51,776	4 Group Fund Scheme - Men-II	2,19,30,841	1,96,35,085	4 Group Fund Scheme - Men - II	2,09,80,487
3,53,150	5 Group Fund Scheme - Women-II	10,556	1,63,87,542	5 Group Fund Scheme - Women-II	3,75,000
8,30,896	6 Group Fund Scheme - Men-III	7,44,646	47,35,008	6 Group Fund Scheme - Men-III	6,98,732
19,73,308	7 Group Fund Scheme - Women-III	15,94,665	6,50,022	7 Group Fund Scheme - Women-III	15,82,753
15,49,271	8 Others	24,62,555	15,60,635	8 Others	23,12,555
	<b>E Fixed Assets</b>			<b>E Fixed Assets</b>	
-	1 Vehicles	-	256,000	1 Office Equipment	31,950
	<b>F Endowment Fund</b>			2 Vehicles	-
-	1 Indira Seva Sadan Trust	2,50,000	11,000	3 Batteries	4,248
-	2 Smt Shashi Rajagopalan	1,22,125			
	<b>G Additions to Reserves &amp; other Funds</b>			<b>F Thrift Cooperatives Network Division (TCND)</b>	
4,51,980	1 Depreciation	3,78,097	6,80,743	1 On-site Training Programmes	6,64,646
			68,840	2 Publications	83,520
56,100	<b>H Other Receipts</b>		44,34,389	3 Salaries	51,21,149
95,65,303	1 Contributions from Visitors	22,300	7,18,658	4 Travel	7,91,827
2,10,602	2 Interest on Investments & Deposits in Banks	1,00,80,054	22,988	5 Stationery	31,216
10,668	3 Interest on SB Accounts	13,474	1,88,573	6 Equipment maintenance	8,55,592
10,068	4 Miscellaneous income	34,459	1,80,143	7 Electricity Charges	1,88,382
8,04,000	5 Contributions from - AWTCs	8,60,997			
5,55,000	6 Contributions from - AMTCs	5,91,000			



for the year 2023-24	Receipts	for the year 2024-25	for the year 2023-24	Payments	for the year 2024-25
1	2	3	4	5	6
	<b>I Contributions from Group Fund Scheme</b>			<b>G Residential Training Facility (RTF)</b>	
16,38,436	1 Group Fund Scheme - Women	22,16,160	92,000	1 Salaries	96,800
10,98,178	2 Group Fund Scheme - Men	11,72,631	21,587	2 Maintenance	18,762
9,46,178	3 Group Fund Scheme - Men-II	10,38,639	2,07,892	3 Catering Charges	2,75,952
-	<b>J Donations</b>	5,000	17,210	<b>H Administration &amp; Finance Division (AFD)</b>	
2,127	<b>K Capital Fund</b>	5,41,48,431	14,25,115	1 Publications	1,25,280
-	<b>L Employees Gratuity Fund (EGF)</b>	17,57,726	2,13,073	2 Salaries	15,95,059
			1,32,045	3 Travel	2,51,397
			1,16,362	4 BoT Travel	1,03,395
			23,000	5 Phones	1,16,798
			5,747	6 Statutory Audit Fee	23,000
			26,19,195	7 Stationery	7,804
			47,143	8 GFS Scheme expenses	31,60,159
			3,150	9 Equipment maintenance	4,03,398
			970	10 Miscellaneous Expenses	5,753
			45,036	11 Postage	1,932
			915	12 Electricity Charges	47,096
			-	13 Bank charges	1,605
			-	14 Library	2,600
			12,385	15 Legal expenses	-
			22,336	16 Interest penalty on TDS	-
			1,23,119	17 Professional Charges	88,000
			-	18 Software expenses	2,12,530
			4,51,980	19 Gratuity Provision	49,837
			10,000	<b>I Depreciation</b>	
				<b>J Capital Fund</b>	3,78,097
				1 Cooperative Revolving Fund (CRF)	1,61,85,404
				2 Cooperative Education and Advocacy Fund (CEAF)	1,68,00,000
				3 Information and Communication Technology Fund (ICTF)	81,75,234
				4 CRF Reserve Fund (CRF-RF)	1,07,57,545
				5 Employees Gratuity Fund (EGF)	20,08,300
				6 Employees Leave Encashment Fund (ELEF)	3,30,248
	<b>N Opening Balance:</b>			<b>K Cash</b>	
	<b>Cash</b>	40,293	40,293	<b>Banks</b>	
	<b>Banks</b>			1 Union Bank of India 5703, Warangal	1,24,457
1,27,705	1 Union Bank of India 5703, Warangal	2,28,536	2,28,536	2 Kotak Mahindra Bank, Warangal	29,174
27,286	2 Kotak Mahindra Bank, Warangal	28,248	28,248	3 Union Bank of India, GFS Women 76763, Warangal	11,28,463
8,87,954	3 Union Bank of India, GFS Women 76763, Warangal	22,30,995	22,30,995	4 Union Bank of India, GFS Men 76781, Warangal	17,33,111
972,526	4 Union Bank of India, GFS Men 76781, Warangal	22,06,656	22,06,656	5 Union Bank of India, GFS Men-II 191433, Warangal	33,55,142
11,40,555	5 Union Bank of India, GFS Men-II 191433, Warangal	14,04,789	14,04,789	6 State Bank Of India, Warangal (SB)	2,57,704
7,49,733	6 State Bank Of India, Warangal (SB)	5,68,274	5,68,274	7 Union Bank of India, GFS Women-II 07585, Warangal	3,431
243,345	7 Union Bank of India, GFS Women-II 07585, Warangal	3,67,875	3,67,875	8 Union Bank of India, GFS Women-III 264933, Warangal	2,36,889
2,10,170	8 Union Bank of India, GFS Women-III 264933, Warangal	3,22,842	3,22,842	9 Union Bank of India, GFS Men-III 264942, Warangal	2,17,998
59,693	9 Union Bank of India, GFS Men-III 264942, Warangal	3,74,219	3,74,219	10 State Bank Of India, Warangal (CA)	11,93,637
8,830	10 State Bank Of India, Warangal (CA)	2,22,615	2,22,615		
<b>17,31,76,179</b>	<b>Total</b>	<b>25,09,52,320</b>	<b>17,31,76,179</b>	<b>Total</b>	<b>25,09,52,320</b>

K. Jayaprada  
K Jayaprada  
President



A Revathi  
A Revathi  
Treasurer  
Place: Warangal  
Date: 27/06/2025



As per our report of even date  
M/s. RAJU KOYYALA & ASSOCIATES  
Chartered Accountants  
CA RAJU KOYYALA  
Partner  
M.No: 223305

**Cooperative Development Foundation  
(CDF/Sahavikasa)**

**Schedule of Fixed Assets forming part of Balance Sheet as on 31/03/2025**

(Amounts in rupees)

S No	Particulars	Gross block at cost				Depreciation block					Net block	
		As on 31/03/24	Additions during the year	Deductions during the year	As on 31/03/25 (3+4-5)	Rate %	As on 31/03/24	Reduced/ Adjusted during the year	Added during the year (3-5-8+4+9)*7	As on 31/03/25 (8-9+5)	As on 31/03/24	As on 31/03/25 (6-11)
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Vehicles	32,87,623	-	-	32,87,623	15.00%	23,90,414	-	1,34,581	25,24,995	8,97,209	7,62,628
	below 180 days	-	-	-	-	7.50%	-	-	-	-	-	-
2	Furniture & Fixtures	23,11,592	-	-	23,11,592	10.00%	21,20,613	-	19,098	21,39,711	1,90,979	1,71,881
3	Office equipment	34,56,597	-	-	34,56,597	15.00%	30,78,217	-	56,757	31,34,974	3,78,380	3,21,623
	below 180 days	-	14,648	-	14,648	7.50%	-	-	1,099	1,099	-	13,549
4	Training Equipments	12,36,187	-	-	12,36,187	15.00%	12,05,626	-	4,584	12,10,210	30,561	25,977
	below 180 days	-	-	-	-	-	-	-	-	-	-	-
5	Computer	27,18,255	-	-	27,18,255	40.00%	26,01,038	-	46,887	26,47,925	-	-
	below 180 days	-	21,550	-	21,550	20.00%	-	-	4,310	4,310	-	17,240
6	Training Centre	83,33,645	-	-	83,33,645	10.00%	72,25,837	-	1,10,781	73,36,618	11,07,808	9,97,027
	below 180 days	-	-	-	-	5.00%	-	-	-	-	-	-
7	Land	4,01,766	-	-	4,01,766	-	-	-	-	-	4,01,766	4,01,766
	<b>Total</b>	<b>2,17,45,665</b>	<b>36,198</b>	<b>-</b>	<b>2,17,81,863</b>	<b>-</b>	<b>1,86,21,745</b>	<b>-</b>	<b>3,78,097</b>	<b>1,89,99,842</b>	<b>30,06,703</b>	<b>27,11,691</b>
	<b>Previous year total</b>	<b>2,14,78,665</b>	<b>2,67,000</b>	<b>-</b>	<b>2,17,45,665</b>	<b>-</b>	<b>1,81,69,765</b>	<b>-</b>	<b>4,51,980</b>	<b>1,86,21,745</b>	<b>33,69,539</b>	<b>30,06,703</b>

As per our report of even date  
**M/s. RAJU KOYYALA & ASSOCIATES**  
Chartered Accountants

*K Jayaprada*  
K Jayaprada  
President



*A Revathi*  
A Revathi  
Treasurer

Place: Warangal  
Date : 27/06/2025

*[Signature]*  
**CA RAJU KOYYALA**  
Partner  
M.No: 223305



**Payables from 01/04/2024 to 31/03/2025**

S No	Particulars	As on 01/04/2024	Amount Paid	Amount to be Payable	As on 31/03/2025
1	2	3	4	5	6
1	Salaries	5,02,691	57,40,553	58,19,255	5,81,393
2	Provident Fund	75,926	10,45,654	10,60,482	90,754
3	Professional Tax	2,450	32,400	32,700	2,750
4	E S I	11,882	1,74,453	1,77,697	15,126
5	Plus Media	-	-	1,50,000	1,50,000
<b>Total</b>		<b>5,92,949</b>	<b>69,93,060</b>	<b>72,40,134</b>	<b>8,40,023</b>

